

STATEMENT OF THE GROSS AND NET INCOME OF THE RAILWAYS OF CANADA DURING 1893-1904.

456

STATISTICAL YEAR-BOOK

	YEARS ENDED JUNE 30.					
	1904.	1903.	1902.	1901.	1900.	1899.
	\$	\$	\$	\$	\$	\$
Gross earnings from operation	95,607,413	91,347,704	79,860,065	69,166,863	67,237,638	58,873,302
Less general operating expenses	26,154,065	23,145,983	20,274,701	18,285,084	17,842,357	15,828,312
Income from operation	69,453,348	68,201,721	59,585,364	50,881,779	49,395,281	43,044,990
other sources	4,612,023	4,716,823	3,806,438	3,731,886	3,502,632	3,370,483
Total income	74,065,371	72,918,544	63,391,802	54,613,665	52,897,913	47,415,473
Deduction from income*	48,409,097	44,335,540	37,068,891	32,083,643	29,857,442	24,877,905
Net income	25,656,274	28,583,004	26,322,911	22,530,022	23,040,471	22,537,568
Capital, share and preferential	492,752,530	483,770,312	460,401,863	424,414,314	410,326,097	391,300,360
Bonded debt	449,114,035	424,100,762	404,806,847	391,696,523	373,716,704	362,053,495
Per cent of net income to capital, share and preferential	5·20 p. c.	5·91 p. c.	5·72 p. c.	5·31 p. c.	5·62 p. c.	5·76 p. c.

	YEARS ENDED JUNE 30.					
	1898.	1897.	1896.	1895.	1894.	1893.
	\$	\$	\$	\$	\$	\$
Gross earnings from operation	56,862,492	50,075,170	48,512,500	45,055,390	47,617,846	50,174,099
Less general operating expenses	15,365,083	13,637,097	13,356,023	12,577,649	13,396,177	13,467,466
Income from operation	41,497,409	36,438,073	35,156,477	32,477,741	34,221,669	36,706,633
other sources	2,852,614	2,278,107	2,033,069	1,730,096	1,934,682	1,868,298
Total income	44,350,023	38,716,180	37,189,546	34,207,837	36,156,351	38,574,931
Deduction from income*	23,772,466	21,531,569	21,686,632	20,172,020	21,822,256	23,148,567
Net income	20,577,557	17,184,611	15,502,914	14,035,817	14,334,095	15,426,364
Capital, share and preferential	378,151,790	367,611,048	361,075,341	361,449,590	361,760,508	371,877,287
Bonded debt	354,946,866	348,834,086	336,137,601	330,785,546	327,003,803	307,225,888
Per cent of net income to capital, share and preferential	5·44 p. c.	4·67 p. c.	4·29 p. c.	3·88 p. c.	3·96 p. c.	4·15 p. c.

* Maintenance of line, buildings, &c., workings and repairs of engines and of cars.